

## SupplyWorks Inventory Management Solution



Inventory management and procurement tools to help you save time and money

  
**AmerisourceBergen®**

The Best Medicine for Healthcare™

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## SupplyWorks

Each year your healthcare organization invests thousands, maybe millions of dollars in pharmaceutical products and supplies. And you're undoubtedly doing everything in your power to control the cost of that investment.

But have you considered how much you spend on procuring and managing those pharmaceuticals?

All of the activities involved in product ordering, fulfillment, receiving, stocking, distribution, inventory tracking and accounting can take a significant bite out of your budget as well.

What if you had a management tool that helped you gain greater control over these processes and their associated costs? And what if it also helped you avoid such problems as product stock-outs, inventory shrinkage, formulary and contract noncompliance, and manual errors?

### SupplyWorks – for greater control

At AmerisourceBergen®, we know that pharmacy inventory management is one of the most effective levers you have to reduce supply chain costs. Part of the RxWorks™ Suite technology and consulting solutions that optimize the medication management process and enable improved patient care, increased cost savings, and market growth opportunities, the SupplyWorks inventory management solution helps your healthcare enterprise take control through centralized management of pharmacy inventory and ordering processes.

SupplyWorks interfaces with your pharmacy, finance, and your ancillary inventory control systems. Instead of the complexity of dealing with multiple systems, you have one simplified management tool that brings together all relevant information to help you increase inventory accuracy, reduce shrinkage, and decrease costs.

### Improve inventory control and management

SupplyWorks inventory management tools give you comprehensive and detailed visibility into the value of your inventory on-hand, automated ordering mechanisms that flow products in a timely basis, and security features that help you control usage and avoid loss. As a result, you can:

- Manage and set min/max levels based on usage over time with auto-replenishment of stock so you avoid the costs associated with under- or over-ordering.
- Track dollars associated with inventory items and identify leaks and potential diversions early, before losses mount.
- Detect and reduce shrinkage with user-based accountability tools that limit access to inventory and enable continuous product tracking to prevent loss.
- Enable blind receiving, cycle counting, and dynamic min/max levels.

Scalable and highly robust, the SupplyWorks application is ideal for a single site or across a network of locations.

### Streamline process variations and redundancies

SupplyWorks helps you eliminate the process variations and redundancies that lead to errors, inefficiency and higher costs in your inventory management processes. It automates functions throughout the procurement cycle:

- Receiving: By integrating technologies such as tote receiving, barcodes, scanners, and handheld devices, you can eliminate the errors associated with manual receiving and stocking while increasing the efficiency of these processes.
- Delivery and dispensing: SupplyWorks customizes the flow of supplies and medications throughout the system, enabling automatic replenishment.



- Financial tracking: SupplyWorks automatically captures data as products flow through the system, interfacing with vendor and internal systems and eliminating the need to re-key data. The system allows for multiple costing methods such as FIFO, LIFO, Average Cost, and Last Price Paid.

### Improve access to supply chain management data

Vendor-neutral, SupplyWorks can communicate with your existing pharmacy information systems, hospital information systems (HIS), financial and materials management systems, admission discharge transfer (ADT) system – all the way down to your automated dispensing cabinets on the nursing floors. By providing a complete view of all relevant data points along your supply chain, SupplyWorks:

- Enables perpetual inventory management with unlimited IDs so you can track and financially account for all materials and medications in your supply chain.
- Facilitates management reporting so you can identify spending/usage patterns and track inconsistencies between units, departments, and multiple locations.
- Enables intranet order requests to allow locations, such as clinics that a main pharmacy supplies, to requisition products via the organization's intranet.

### Establish more effective procurement procedures

SupplyWorks automation supports your efforts to enforce buying guidelines and control purchasing behaviors so you can attain your cost control objectives:

- Establish controls that keep purchasers within your approved formulary and contracts. Once you've defined a formulary per ordering location and established an approval hierarchy, the system automatically evaluates purchases against these

criteria. This helps prevent noncompliance and use of alternative suppliers – activities that drive up costs and jeopardize contracts – while enabling you to take advantage of volume discounts and rebates to save money.

- Employ one system to manage purchasing from all vendors. You get a consolidated view of all purchasing data and comprehensive reports that enable better cost management.
- Define pre-set rules and par orders for auto replenishment, to help you ensure a consistent flow of supplies, avoid rush charges and emergency orders, and optimize inventory timing for supply deliveries.
- Take full advantage of 340B cost savings by capturing all applicable medications and claiming all eligible rebates and discounts – which may help you recover up to 40% of your drug costs for indigent care.
- Enhance A/P accuracy with three-way matching of PO, receipt, and invoice to virtually eliminate manual efforts, improving the accuracy and efficiency of this critical process.

### The best medicine for healthcare

At AmerisourceBergen, we optimize the entire procurement and inventory management process – from order to delivery to administration – ensuring that your patients and your organization realize the greatest benefit.

**For more information on these and other RxWorks Suite solutions, contact AmerisourceBergen at 877-892-1254; email [solutions@amerisourcebergen.com](mailto:solutions@amerisourcebergen.com) or visit our website at [www.AmerisourceBergenDrug.com](http://www.AmerisourceBergenDrug.com).**

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